

Procedures for Election of Directors

Procedures for election of director set out the procedures for shareholders to propose a person for election as a director of Luye Pharma Group Ltd. (the "**Company**").

The procedures for shareholders to propose a person for election as a director (the "**Candidate**") of the Company are governed by Bye-law 85 of the Bye-laws of the Company (adopted by the Company on 19 June 2014). At any general meeting of the Company, any shareholder of the Company who wishes to nominate a person for election as a director shall lodge at the head office or at the registered office of the Company (i) a written notice of intention signed by such shareholder (other than the Candidate) duly qualified to attend and vote at the meeting; and (ii) a notice signed by the Candidate of his or her willingness to be elected as a director. The minimum length of the period, during which such notice(s) are given, shall be at least seven (7) days and that (if the notices are submitted after the despatch of the notice of the general meeting appointed for such election) the period for lodgement of such notice(s) shall commence on the day after the despatch of the notice of the general meeting appointed for such election and end no later than seven (7) days prior to the date of such general meeting.

Shareholders shall provide the biography and particulars relating to the Candidate as set out in Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The shareholder providing the above particulars and the Candidate shall ensure the truth, accuracy and completeness of such information.

The Company will, upon receipt of the properly lodged notices referred to above, make disclosure on the website of each of The Stock Exchange of Hong Kong Limited and the Company in accordance with the requirement under the Listing Rules.